



**ANNUAL REPORT
AND
ACCOUNTS**

For the year ended 31st March, 2020

R. C. A. LIMITED

DIRECTORS

Sri R. K. Dabriwala
Smt. Alka Tibrawalla
Sri Sambhaw Kumar Jain

CHIEF FINANCIAL OFFICER

Sri Rajendra Kumar Nahata (upto 07.08.2019)

AUDITORS

Messrs Shyamsukha Associates
Chartered Accountants

BANKERS

State Bank of India
HDFC Bank Limited

Registered Office

10, Middleton Row, Kolkata - 700 071
Phone : 033-4063-3744
E-mail : rcald@rediffmail.com
Website : www.rcald.co.in
CIN : U10200WB1899PLC000255

REGISTRAR & SHARE TRANSFER AGENTS

M/s. Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor
Kolkata - 700 001
Phone : 2243-5029/5809, 2248-2248
e-mail : mdpldc@yahoo.com

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NOTICE

Notice is hereby given that the 173rd Annual General Meeting of members of the Company will be held at its Registered Office at 10, Middleton Row, Kolkata – 700 071 on Tuesday, 29th September, 2020 at 11:30 A. M. to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Sri R. K. Dabriwala (DIN : 00086658) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To change the designation of Smt. Alka Tibrawalla (DIN-00554318) from Independent Director to Non-Executive Director
To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:
“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, the Rules framed thereunder, read with Schedule IV to the Companies Act, 2013 as amended from time to time, Smt. Alka Tibrawalla (DIN-00554318) who was appointed as an Independent Director of the Company for a term of 5 years w.e.f. 26th September, 2015 to hold office up to the date of this Meeting, be and is hereby appointed as a Non- Executive Director of the Company and her office will be liable to retirement by rotation.”
4. To change the designation of Shri Sambhaw Kumar Jain (DIN-02390371) from Independent Director to Non-Executive Director
To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:
“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, the Rules framed thereunder, read with Schedule IV to the Companies Act, 2013 as amended from time to time, Shri Sambhaw Kumar Jain (DIN-02390371) who was appointed as an Independent Director of the Company for a term of 5 years w.e.f. 26th September, 2014 to hold office up to 172nd AGM, be and is hereby appointed as a Non- Executive Director of the Company and his office will be liable to retirement by rotation.”

By Authority of the Board

Place : Kolkata

Alka Tibrawalla

Director

Date : August 19, 2020

DIN : 00554318

NOTES :

- a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 hours before the commencement of the Meeting.
- b) For effecting changes in address/bank details/NACH (National Automated Clearing House) mandate/ PAN, Members are requested to notify:
 - i. the R&T Agent of the Company, viz. M/s Maheshwari Datamatics Private Ltd. by uploading the necessary documents at <http://mdpl.in/form>, if shares are held in physical form.
 - ii. their respective Depository Participant (DP), if shares are held in electronic form.Members are requested to quote their Registered Folio number in all correspondence with the Company or its R & T Agent.
- c) Pursuant to the MCA Circulars, in view of the prevailing situation, owing to the difficulties involved in dispatching of physical copies of the Notice of the AGM and the Annual Report for the year 2019-20 including therein the Audited Financial Statements for year 2019-20, are being sent only by email to the Members. Therefore, those Members, whose email address is

not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the AGM and the Annual Report and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:-

- a. For Members holding shares in physical form, please register the same by uploading the necessary documents at <http://mdpl.in/form>
- b. For Members holding shares in demat form, please update your email address through your respective Depository Participants.

The Annual Report of the Company for the year 2019-20 will also be made available on the Company's website.

- d) Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013, dividends for the Financial Year ended March 31, 2013 and thereafter, which remain unpaid or unclaimed for a period of 7 years will be transferred to the 'Investor Education and Protection Fund' ("IEPF") constituted by the Central Government. Members, who have not encashed their dividend warrant(s) for the Financial Year ended March 31, 2013 or any subsequent financial year(s) are urged to claim such amount from the Company/Registrar and Share Transfer Agent.
- e) In compliance with the provisions of Sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') as amended from time to time, the Company has transferred 37,712 underlying Equity Shares, in aggregate in respect of 139 Members on which dividends remained unpaid or unclaimed for a period of seven consecutive years or more, to the Demat Account of IEPF Authority maintained with National Securities Depository Limited (NSDL).

Further pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013 read with the IEPF Rules as amended from time to time, the Equity Shares in respect of which dividend remains unclaimed / unpaid for seven consecutive years or more, are required to be transferred to the Demat Account of the IEPF Authority. Hence, the Company urges all the Members to encash /claim their respective dividend during the prescribed period. In this regard, the Company has intimated to the Members concerned through letter(s) and subsequently through publication of Notice(s) in daily Newspapers advising them to claim their unclaimed / unpaid dividend from the Company within the stipulated time period. The Company has also uploaded on its website, i.e., www.rcaltd.co.in the complete list of Members along with relevant details pertaining to unclaimed / unpaid dividend for seven consecutive years or more and the corresponding shares liable to be transferred to the Demat Account of the IEPF Authority.

STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 3: Change in designation of Smt. Alka Tibrawalla (DIN-00554318) from Independent Director to Non-Executive Director of the Company

Smt. Alka Tibrawalla (DIN-00554318) was appointed as an Independent Director of the Company for a term of 5 years w.e.f. 26th September, 2015 and her term of office is expiring in the ensuing Annual General Meeting. As the Company has voluntarily delisted its shares from The Calcutta Stock Exchange Limited, hence requirement of appointment of Independent Directors is no more applicable to the Company. Therefore, member's approval by way of Ordinary Resolution is required for change in designation of Smt. Alka Tibrawalla from Independent Director to Non-Executive Director.

In terms of the provisions of the Companies Act, 2013, Smt. Alka Tibrawalla has filed requisite consent(s) / disclosures before the Board. The Company has also received intimation from Smt. Alka Tibrawalla in Form DIR-8 to the effect that she is not disqualified to be appointed as a Director in any Company.

Except Smt. Alka Tibrawalla (DIN-00554318) no other Director of the Company or their relatives, is concerned or interested financially or otherwise, in Resolution No. 3 as contained in the Notice.

The Board recommends Resolution No. 3 as an Ordinary Resolution for approval by the Members.

Item No. 4: Change in designation of Shri Sambhaw Kumar Jain (DIN-02390371) from Independent Director to Non-Executive Director of the Company

Shri Sambhaw Kumar Jain (DIN-02390371) was appointed as an Independent Director of the Company for a term of 5 years w.e.f. 26th September, 2014 and his term of office has expired in the last Annual General Meeting. As the Company has voluntarily delisted its shares from The Calcutta Stock Exchange Limited, hence requirement of appointment of Independent Director is no more applicable to the Company. Therefore, member's approval by way of Ordinary Resolution is required for change in designation of Shri Sambhaw Kumar Jain from Independent Director to Non-Executive Director.

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In terms of the provisions of the Companies Act, 2013, Shri Sambhaw Kumar Jain has filed requisite consent(s) / disclosures before the Board. The Company has also received intimation in Form DIR-8 from Shri Sambhaw Kumar Jain to the effect that he is not disqualified to be appointed as a Director in any Company.

Except Shri Sambhaw Kumar Jain no other Director of the Company or their relatives, is concerned or interested financially or otherwise, in Resolution No. 4 as contained in the Notice.

The Board recommends Resolution No. 4 as an Ordinary Resolution for approval by the Members.

By Authority of the Board

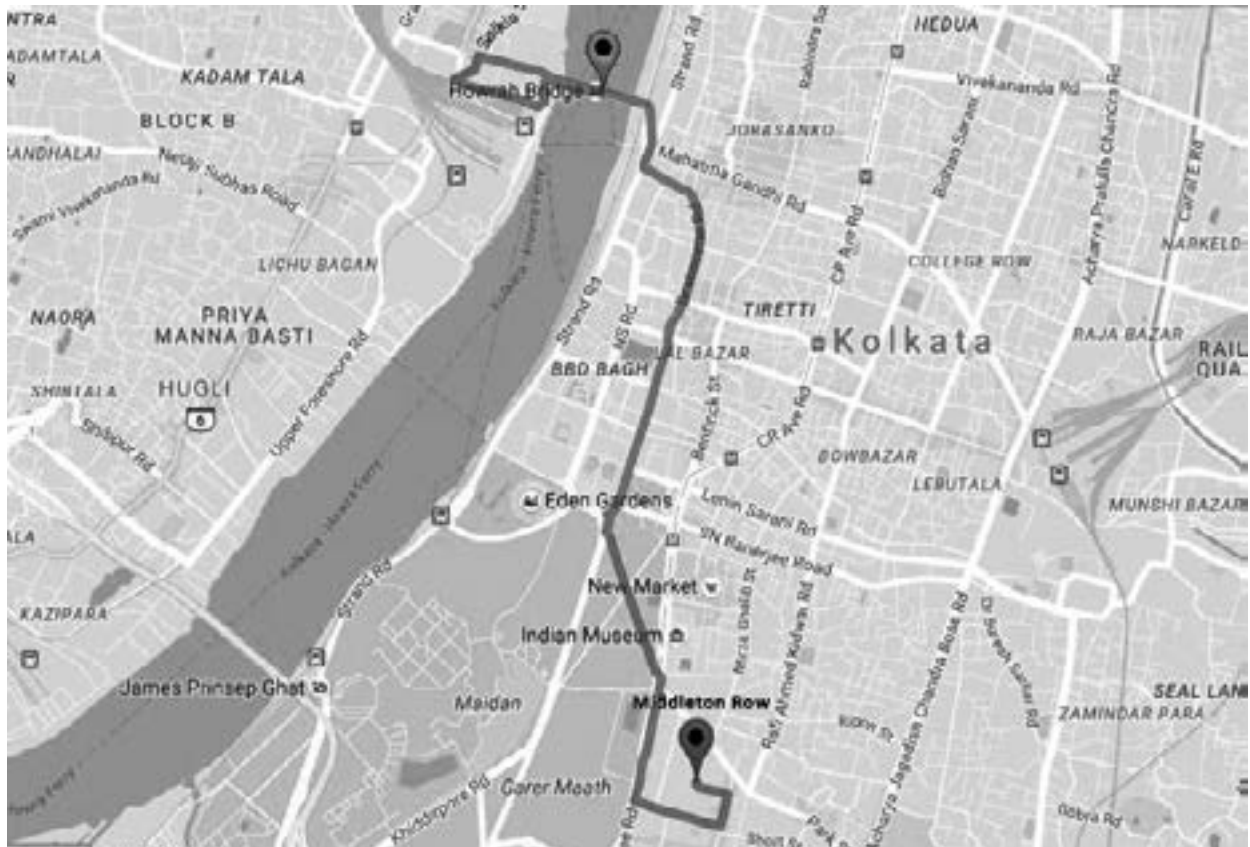
Place : Kolkata

Alka Tibrawalla
Director

Date : August 19, 2020

DIN : 00554318

Route Map for Venue of AGM



DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting to you the 173rd Annual Report together with the Audited Accounts for the year ended March 31, 2020.

FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY

(Amount in ₹)

Particulars	YEAR ENDED	YEAR ENDED
	31.03.2020	31.03.2019
Total Income	1,66,84,376	62,53,422
Less: Expenditure	1,38,74,017	58,65,545
Profit Before Tax	28,10,359	3,87,877
Less: Provision For Taxation	3,89,277	2,05,000
Profit After Tax	24,21,082	1,82,877

OPERATIONS

During the year under review, your company has achieved a Total Income of ₹ 1,66,84,376 as compared to last year of ₹ 62,53,422 and Net Profit after tax is ₹ 24,21,082 as compared to last year profit of ₹ 1,82,877.

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended 31st March, 2020.

RESERVES

For the financial year ended 31st March, 2020, your Company has transferred ₹ 4,90,000/- to reserve fund.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There has been no change in the nature of business of the company during the year.

CHANGES IN THE SHARE CAPITAL

There has been no change in the share capital of the company during the year.

DIRECTORS

Sri R. K. Dabriwala (DIN : 00086658), Director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

During the year under review, Sri Rajendra Kumar Nahata, Chief Financial Officer resigned from the Company with effect from August 8, 2019.

PARTICULARS OF EMPLOYEES

As required by the provisions of Rule 5(2) of the Companies (Appointment & Remuneration) Rules, 2014, no declaration is required as there are no employees covered under these provisions.

MEETINGS

During the year Four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

SUBSIDIARIES / JOINT VENTURES OR ASSOCIATES COMPANIES

There are no subsidiaries, joint ventures or associates companies of the Company.

AUDITORS

M/s. Shyamsukha Associates, Chartered Accountants (Firm Registration No. 315030E), were appointed as Statutory Auditors of the Company under Section 139 of the Companies Act, 2013 read with provisions of the Companies (Audit and Auditors) Rules, 2014, to hold

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office for a consecutive period of 5 (Five) years from the conclusion of the 170th AGM until the conclusion of the 175th AGM to be held in the year 2022, subject to ratification by members at every Annual General Meeting.

The Ministry of Corporate Affairs has notified amendments in the provisions of Section 139 of the Companies Act, 2013 and Rules made thereunder with effect from 7th May, 2018, Pursuant to the said amendments, the requirement for ratification of appointment of Statutory Auditors by the Shareholders at every subsequent Annual General Meeting till the conclusion of their tenure has been done away with,. Accordingly, the matter is not taken up before members for consideration.

The Company has received a certificate from M/s. Shyamsukha Associates, Chartered Accountants confirming their eligibility to continue as Auditors of the Company in terms of the provisions of Section 141 of the Companies Act, 2013 and the Rules framed thereunder.

AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

EXTRACT OF ANNUAL RETURN

An Extract of the Annual Return as on 31st March 2020 in the prescribed Form MGT-9 is attached to this report and forms part of it.

POST BALANCE SHEET EVENTS

There has been no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the Company to which the financial statement relate and the date of the report.

ORDER OF COURT

During the financial year under review, there were no significant and material orders passed by the regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

DEPOSITS

Your Company has neither invited nor accepted any Deposits covered under Chapter V of the Companies Act, 2013. The Company has not accepted any deposit in terms of the directives issued by the Reserve Bank of India and within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186

Your Company is a Non-Banking Financial Company registered under Chapter IIIB of the Reserve Bank of India Act, 1934 and whose principal business is acquisition of securities in respect of its investment and lending activities and this company has not attacked with Section 186.

POLICY ON RELATED PARTY TRANSACTION

The Company has a policy on Related Party Transaction and the same has been displayed on website of Company.

RELATED PARTY TRANSACTIONS

During the financial year ended 31st March 2020, all the transactions entered into by the Company with the Related Parties were in the ordinary course of business and on arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013.

The details of material contract or arrangement or transactions at arm's length basis of related party is annexed in Form AOC-2.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There has been no such case pending during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE DEALING

The provisions of the companies Act relating to conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the company for the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had laid down internal financial controls to be followed by the Company and that such internal financial control is adequate and operating effectively; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors would like to place on record their sincere appreciation for the whole hearted support and contributions made by all employees of the Company, Parties, Bankers towards the conduct of the efficient operations of your company.

The Board of Directors of the company also expresses their gratitude to the shareholders for their valuable and un-stinted support extended to the company throughout the year.

For and on behalf of the Board of Directors

Place : Kolkata
Date : August 19, 2020

Rajendra Kumar Dabriwala
Director
(DIN : 00086658)

Alka Tibrawalla
Director
(DIN : 00554318)

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FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED ON 31.03.2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS :

1.	CIN	U10200WB1899PLC000255
2.	Registration Date	13/11/1899
3.	Name of the Company	R. C. A. LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	10, Middleton Row, Kolkata, West Bengal, India – 700071 033 4063 3744
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Maheswari Datamatrix Private Limited 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700 001. Phone : 033 22435029 / 22482248 Email : mdpldc@yahoo.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Interest on Loan	-	94.35%
2	Other Income	-	5.65%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – Not Applicable

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding :-

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	918412	-	918412	72.8820	918412	-	918412	72.8820	NIL
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.	227118	1830	228948	18.1685	232000	-	232000	18.4107	0.2422
e) Banks / FI									
f) Any other									
Sub-total (A)(1)	1145530	1830	1147360	91.0505	1150412	-	1150412	91.2927	0.2422
(2) Foreign									
a) NRIs – Individuals									
b) Other - Individuals									
c) Bodies Corporate									
d) Banks/FI									
e) Any other									
Sub-total (A)(2)									
Total shareholding of Promoter (A)= (A)(1) + A(2)	1145530	1830	1147360	91.0505	1150412	-	1150412	91.2927	0.2422

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Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI	-	6182	6182	0.4906	-	6182	6182	0.4906	NIL
c) Central Govt									
d) State Govt(s)	-	960	960	0.0762	-	960	960	0.0762	NIL
e) Venture Capital Funds									
f) Insurance Companies	-	200	200	0.0159	-	200	200	0.0159	NIL
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Alternate Investment Funds									
Foreign Portfolio Investors									
Provident Funds / Pension Funds									
Qualified Foreign Investor									
Sub-total (B)(1)	-	7342	7342	0.5827	-	7342	7342	0.5827	NIL
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	888	888	0.0705	-	888	888	0.0705	NIL
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to ₹1 lakh	33126	33048	66174	5.2513	31752	30870	62622	4.9695	-0.2818
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh									
c) Others (specify)									
Non Resident Indians	8	-	8	0.0006	8	-	8	0.0006	NIL
Qualified Foreign Investor									
Custodian of Enemy Property	1152	-	1152	0.0914	1152	-	1152	0.0914	NIL
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Foreign Portfolio Investors									
NBFCs registered with RBI									

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Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Employee Trusts									
Domestic Corporate Unclaimed Shares Account									
Investor Education and Protection Fund Authority	37212	-	37212	2.9530	37712	-	37712	2.9927	0.0397
Sub-total (B)(2)	71498	33936	105434	8.3668	70624	31758	102382	8.1247	-0.2421
Total Public Shareholding (B)=(B)(1)+ (B)(2)	71498	41278	112776	8.9495	70624	39100	109724	8.7074	-0.2421
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	1217028	43108	1260136	100.0000	1221036	39100	1260136	100.0000	NIL

B) Shareholding of Promoters -

SN	Shareholder's Name	Shareholding at the beginning of the year (As on 01/04/2019)			Shareholding at the end of the year (As on 31/03/2020)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Rajendra Kumar Dabriwala	185384	14.7114	Nil	185384	14.7114	Nil	Nil
2	I G E (India) Private Limited	201852	16.0183	Nil	204904	16.2605	Nil	0.2422
3	International Conveyors Ltd	27096	2.1502	Nil	27096	2.1502	Nil	Nil
4	Surbhit Dabriwala	601186	47.7080	Nil	601186	47.7080	Nil	Nil
5	Yamini Dabriwala	131842	10.4625	Nil	131842	10.4625	Nil	Nil
6	TOTAL	1147360	91.0505	Nil	1150412	91.2927	Nil	0.2422

C) Change in Promoters' Shareholding -

SN	Particulars	Shareholding at the beginning of the year (As on 01/04/2019)		Cumulative Shareholding during the year		Shareholding at the end of the year (As on 31/03/2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Surbhit Dabriwala	601186	47.7080	601186	47.7080	601186	47.7080
2	I G E (India) Private Limited	201852	16.0183				
	30/06/19 – Transfer	280	0.0222	202132	16.0405		
	30/09/19 – Transfer	1314	0.1043	203446	16.1448		
	31/12/19 – Transfer	1458	0.1157	204904	16.2605	204904	16.2605
3	Rajendra Kumar Dabriwala	185384	14.7114	185384	14.7114	185384	14.7114
4	Yamini Dabriwala	131842	10.4625	131842	10.4625	131842	10.4625
5	International Conveyors Limited	27096	2.1502	27096	2.1502	27096	2.1502

D) Shareholding Pattern of top ten Shareholders - (other than Directors, Promoters and Holders of GDRs and ADRs)

SN	Name	Shareholding at the beginning of the year (As on 01/04/2019)		Cumulative Shareholding during the year		Shareholding at the end of the year (As on 31/03/2020)	
		No. of shares	% of total shares of company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	IEPF Authority MCA	37212	2.9530				
	31/12/19 Transfer	500	0.0397	37712	2.9927	37712	2.9927
2	Mahendra Girdharilal	7836	0.6218	7836	0.6218	7836	0.6218
3	Zohair Zueb Chinwala	5248	0.4165				
	30/06/19 Transfer	-1749	0.1388	3499	0.2777	3499	0.2777
4	Sophie Yunus Moochhala	4104	0.3257	4104	0.3257	4104	0.3257
5	Indra Kumar Bagri	3044	0.2416	3044	0.2416	3044	0.2416
6	Hussein Dawoodkhan Taylbjee	3024	0.2400	3024	0.2400	3024	0.2400
7	Gopaldass Palor	2688	0.2133	2688	0.2133	2688	0.2133
8	Farah Yahyabhoy	2678	0.2125	2678	0.2125	2678	0.2125
9	Naheed Taher Carrimjee	2328	0.1847	2328	0.1847	2328	0.1847
10	Bank of India	2082	0.1652	2082	0.1652	2082	0.1652

E) Shareholding of Directors and Key Managerial Personnel - No Changes

SN	Name	Shareholding at the beginning of the year (As on 01/04/2019)		Cumulative Shareholding during the year		Shareholding at the end of the year (As on 31/03/2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Rajendra Kumar Dabriwala	185384	14.7114	185384	14.7114	185384	14.7114

V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

₹

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	25,70,54,110	-	25,70,54,110
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	25,70,54,110	-	25,70,54,110
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	22,60,87,225	-	22,60,87,225
Net Change	-	22,60,87,225	-	22,60,87,225
Indebtedness at the end of the financial year				
i) Principal Amount	-	3,09,66,885	-	3,09,66,885
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	3,09,66,885	-	3,09,66,885

R. C. A. LIMITED

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL
 B. REMUNERATION TO OTHER DIRECTORS: NIL
 C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

₹

SN.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary per annum	-	-	* 2,42,984	2,42,984
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5	Others, please specify - Bonus	-	-	16,800	16,800
	Total	-	-	2,59,784	2,59,784

*Salary upto 07.08.2019

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

R. C. A. LIMITED

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF R. C. A. LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of R. C. A. LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (Contd.)**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - I. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - II. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - III. The Balance Sheet, the Statement of Profit and Loss and the cash flow dealt with by this Report are in agreement with the books of account.

R. C. A. LIMITED

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INDEPENDENT AUDITOR'S REPORT (Contd.)

- IV. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendments Rules, 2016.
- V. On the basis of the written representations received from the directors as at 31st March, 2020 and taken on record by the Board of Directors, none of the directors is disqualified as at 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- VI. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure- B".
- VII. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company did not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts required to be transferred to Investor Education and Protection Fund by the Company.

Place : Kolkata
Date : August 19, 2020
UDIN : 20052092AAAABG5671

For **SHYAMSUKHA ASSOCIATES**
Chartered Accountants
F.R. No. 315030E
CA. SUNIL SHYAMSUKHA
Proprietor
Membership No. 52092

“ANNEXURE A” TO THE INDEPENDENT AUDITOR’S REPORT

Statement referred to in our report of even date to the members of R.C.A. Limited on the financial statements for the year ended 31st March, 2020.

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) The fixed assets have been physically verified by the management during the year. To the best of our knowledge, no material discrepancy was noticed on such verification.
- c) As the Company has no immovable property, provisions of clause (i)(c) of para 3 of the said order is not applicable to the Company.
- (ii) As the Company has no inventory, provisions of clause (ii) of para 3 of the said order is not applicable to the Company.
- (iii) The Company has granted loans to 3 (three) bodies corporate covered in the register maintained under section 189 of the Act.
 - a) In our opinion and as per information and explanations given to us, the terms and conditions on which the loans had been granted were not, prima facie, prejudicial to the interest of the Company.
 - b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the loans are repayable on demand and has been repaid as and when demanded.
 - c) There are no overdue amounts in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, there are neither any loans, guarantees, and securities granted nor any investment made in respect of which provisions of Section 185 and 186 of the Act are applicable.
- (v) The Company has not accepted any deposit in terms of the directives issued by the Reserve Bank of India and within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
- (vi) The provisions regarding maintenance of the cost records under Section 148(1) of the Companies Act 2013 are not applicable to the Company.
- (vii) a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees’ State Insurance, Income-tax, Goods and Service Tax, Customs Duty, cess and any other statutory dues, to the extent applicable, have been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues, as on 31st of March, 2020 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no disputed statutory dues, therefore the provision of para (vii) (b) of paragraph 3 of the said order are not applicable to the company.
- (viii) On the basis of our examination of records and according to the information and explanations given to us, the Company has not taken any loans or borrowing from financial institution, bank or Government. The Company has not issued any debentures. Therefore, clauses (viii) of paragraph 3 of the said order are not applicable to the Company.
- (ix) On the basis of our examination of records and according to the information and explanations given to us, the Company has neither raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan during the year. Therefore, clause (ix) of paragraph 3 of the said order is not applicable to the Company.
- (x) In our opinion and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers/employees has been noticed or reported during the year that causes the financial statements materially misstated.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

R. C. A. LIMITED

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“ANNEXURE A” TO THE INDEPENDENT AUDITOR’S REPORT (Contd.)

- (xii) The Company is not a Nidhi Company. Therefore, clause (xii) of paragraph 3 of the said order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) On the basis of our examination of records and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, clause (xiv) of paragraph 3 of the said order is not applicable to the Company.
- (xv) On the basis of our examination of records and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under the provisions of section 192 of the Act. Therefore, clause (xv) of paragraph 3 of the said order is not applicable to the Company.
- (xvi) On the basis of our examination of records and according to the information and explanations given to us, the Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **SHYAMSUKHA ASSOCIATES**

Chartered Accountants

F.R. No. 315030E

CA. SUNIL SHYAMSUKHA

Proprietor

Membership No. 52092

Place : Kolkata

Date : August 19, 2020

UDIN : 20052092AAAABG5671

“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of R.C.A. Limited (“the Company”) as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT (Contd.)**Meaning of Internal Financial Controls Over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Kolkata
Date : August 19, 2020
UDIN : 20052092AAAABG5671

For **SHYAMSUKHA ASSOCIATES**
Chartered Accountants
F.R. No. 315030E
CA. SUNIL SHYAMSUKHA
Proprietor
Membership No. 52092

R. C. A. LIMITED

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BALANCE SHEET AS AT 31ST MARCH, 2020

Amount in ₹

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	63,00,680	63,00,680
(b) Reserves and surplus	3	15,44,68,471	15,20,47,389
		16,07,69,151	15,83,48,069
(2) Non - current liabilities			
(a) Long - term provisions	4	7,50,449	6,95,943
(3) Current liabilities			
(a) Short - term borrowings	5	3,09,66,885	25,70,54,110
(b) Other current liabilities	6	15,94,911	5,22,435
(c) Short - term provisions	7	19,76,672	36,52,338
		3,45,38,468	26,12,28,883
TOTAL		19,60,58,068	42,02,72,895
II. ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment	8	6,836	7,098
(b) Non - current investments	9	14,05,86,554	14,05,86,554
(c) Long - term loans and advances	10	57,90,451	57,65,459
		14,63,83,841	14,63,59,111
(2) Current assets			
(a) Cash and bank balances	11	10,38,313	7,54,278
(b) Short - term loans and advances	12	4,86,35,914	27,31,59,506
		4,96,74,227	27,39,13,784
TOTAL		19,60,58,068	42,02,72,895
Significant accounting policies	1		
Other disclosures	18		

The accompanying notes 1 to 18 are an integral part of the Financial Statements.

For SHYAMSUKHA ASSOCIATES

Chartered Accountants

Firm's Registration No. 315030E

(CA. Sunil Shyamsukha

Proprietor

Membership No. 52092)

For and on behalf of the Board of Directors

Rajendra Kumar Dabriwala

Director

(DIN : 00086658)

Alka Tibrawalla

Director

(DIN : 00554318)

Place of Signature : Kolkata

Dated : August 19, 2020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

Amount in ₹

Particulars	Note No.	Year ended 31st March, 2020	Year ended 31st March, 2019
I. Revenue from operations	13	1,57,72,974	62,53,422
II. Other income	14	9,11,402	-
III. Total revenue (I+II)		1,66,84,376	62,53,422
IV. Expenses :			
Employee benefits expense	15	18,29,534	22,87,369
Finance costs	16	1,09,98,580	18,43,463
Depreciation and amortization expense		262	360
Other expenses	17	10,45,641	17,34,353
Total expenses		1,38,74,017	58,65,545
V. Profit before exceptional and extra ordinary items and tax (III-IV)		28,10,359	3,87,877
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		28,10,359	3,87,877
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		28,10,359	3,87,877
X. Tax expense :			
Current tax		4,00,000	2,05,000
Income tax for earlier years		(10,723)	-
XI. Profit for the year (IX-X)		24,21,082	1,82,877
XII. Basic & Diluted Earnings per share (Face Value ₹ 5/- per equity share)	18.2	1.92	0.15
Significant accounting policies	1		
Other disclosures	18		

The accompanying notes 1 to 18 are an integral part of the Financial Statements.

For SHYAMSUKHA ASSOCIATES

Chartered Accountants

Firm's Registration No. 315030E

(CA. Sunil Shyamsukha

Proprietor

Membership No. 52092)

For and on behalf of the Board of Directors

Rajendra Kumar Dabriwala

Director

(DIN : 00086658)

Alka Tibrawalla

Director

(DIN : 00554318)

Place of Signature : Kolkata

Dated : August 19, 2020

R. C. A. LIMITED

173RD ANNUAL REPORT & ACCOUNTS 2019-2020

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Amount in ₹

	2019-2020	2018-2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	28,10,359	3,87,877
Adjustments for :		
Depreciation & Amortisation Expense	262	360
Operating Profit / (Loss) before working Capital changes	28,10,621	3,88,237
Adjustments for :		
Increase / (decrease) in long - term provisions	54,506	84,026
Increase / (decrease) in short - term borrowings	(22,60,87,225)	23,70,80,799
Increase / (decrease) in other current liabilities	10,72,476	(41,422)
Increase / (decrease) in short term provisions	(16,75,666)	10,01,739
(Increase) / decrease in Investments	-	(6,90,82,805)
(Increase) / decrease in long - term loans and advances	(24,992)	(15,000)
(Increase) / decrease in short - term loans and advances	22,45,23,592	(16,77,54,133)
(Increase) / decrease in unpaid dividend account	80,788	19,757
Cash Generated from Operations	7,54,100	16,81,198
Tax (Expense) / Refund	(3,89,277)	(2,05,000)
Net Cash Generated / Used - Operating Activities	3,64,823	14,76,198
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Net Cash Generated / Used - Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Dividend Paid	-	(12,60,136)
Dividend Distribution Tax Paid	-	(2,59,024)
Net Cash Generated / Used - Financing Activities	-	(15,19,160)
Net Increase in Cash & Cash Equivalents (A+B+C)	3,64,823	(42,962)
Cash and Cash Equivalents - Opening Balance	2,52,352	2,95,314
Cash and Cash Equivalents - Closing Balance (Refer Note No. 11)	6,17,175	2,52,352

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd.)**Notes :**

- i) The above Cash flow has been prepared under the "Indirect method" as set out in the AS - 3 on cash flow statement notified under the Companies (Accounting Standard) Rules, 2006
- ii) Cash & Cash Equivalents do not include any amount which is not available to the Company for its use.
- iii) Figures in bracket represent cash out flow from respective activities.

This is the Cash Flow Statement referred to in our report of even date.

For SHYAMSUKHA ASSOCIATES

Chartered Accountants

Firm's Registration No. 315030E

(CA. Sunil Shyamsukha

Proprietor

Membership No. 52092)

Place of Signature : Kolkata

Dated : August 19, 2020

For and on behalf of the Board of Directors

Rajendra Kumar Dabriwala

Director

(DIN : 00086658)

Alka Tibrawalla

Director

(DIN : 00554318)

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020**Note 1 SIGNIFICANT ACCOUNTING POLICIES****1.1 Basis of preparation**

- (a) The Financial Statements are prepared in accordance with the historical cost convention and the accrual basis of accounting.
- (b) The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendmends Rules, 2016 and the relevant provisions of the Companies Act, 1956 and Companies Act, 2013, to the extent notified. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies applied by the company are consistent with those used in the previous year.
- (c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services provided and time between the rendering of services and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.2 Use of Estimates

The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities including Contingent Liabilities as of the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialise.

1.3 Property, plant and equipment and depreciation

- (a) Property, plant and equipment are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation. Cost includes taxes, duties, freight and incidental expenses related to the acquisition and installation of the assets.
- (b) Depreciation on Property, plant and equipment is provided on Written Down Value ('WDV') Method, which reflects the management's estimate of the useful lives of the respective Property, plant and equipment. Such useful life are equal to the corresponding useful life prescribed in Part C of Schedule II to Companies Act 2013. Residual value has been considered as 5% of the costs of the assets.
- (c) Depreciation/amortisation on assets added, sold or discarded during the year is provided on pro-rata basis.
- (d) Wherever events or changes in circumstances indicate that the carrying value of property, plant and equipment may be impaired, the company subjects such assets to test of recoverability, based on discounted cash flows expected from use or disposal of such assets. If the assets are impaired, the Company recognizes an impairment loss as difference between the carrying value and recoverable value.

After impairment, depreciation or amortisation on assets is provided on the revised carrying amount of the respective asset over its remaining useful life.

1.4 Investments

- (a) Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.
- (b) Current Investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are stated at cost. Provision for diminution in value, is made to recognize a decline other than temporary in the value of the investments.

1.5 Employee Benefit

- (a) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

NOTES TO ACCOUNTS (Contd.)**SIGNIFICANT ACCOUNTING POLICIES (Contd.)**

- (b) Long-term employee benefits are recognised as an expense in the Statement of Profit and Loss for the year in which the employees have rendered services. The expense is recognised at the present value of the amount payable as per actuarial valuations using the Projected Unit Credit Method. Actuarial gains and losses in respect of such benefits are recognised in the Statement of Profit and Loss.

1.6 Revenue Recognition

- (a) Revenue from sale of goods is recognised when significant risks and rewards of ownership are transferred to customer.
- (b) Dividend is recognized when the company right to receive dividend is established.
- (c) Interest is accounted for on accrual basis except that income on non-performing assets is recognised on realisation basis as per prudential norms prescribed under Non-Banking Financial Companies Prudential Norms (Reserve Bank) Direction,1998(As Amended)
- (d) All other income is accounted for on accrual basis.

1.7 Taxes on Income

Current Tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act,1961.

Deferred Tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods measured using the tax rates and tax laws that have been enacted by the balance sheet date. Provision for Tax is made for current tax and deferred tax. The deferred tax assets and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or subsequently enacted by Balance Sheet date.

1.8 Provisions, Contingent liabilities and Contingent assets

- (a) Provisions are recognised in respect of obligation where based on evidence available their existence at the Balance Sheet date is considered probable.
- (b) Contingent Assets are neither recognised nor disclosed in the financial statements.

1.9 Earning Per Share

The Company reports basic and diluted earning per equity share in accordance with Accounting Standard-20, Earning par share. Basic earning per equity share has been computed by dividing net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earning during the year adjusted for effects of all dilutive potential equity shares ,per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.Dilutive potential equity shares are determined independently for each period presented.

1.10 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.11 Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cheques in hand, balance with banks in current accounts and short term, highly liquid investments with an original maturity of three months or less and which carries insignificant risk of changes in value.

1.12 Expenses

All expenses is accounted for on accrual basis.

1.13 Loans and Advances

Loans and Advances are classified as performing and non-performing assets and provisions are made in accordance with prudential norms prescribed under Non-Banking Financial Companies Prudential Norms (Reserve Bank) Direction, 1998 (As amended).

R. C. A. LIMITED

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NOTES TO ACCOUNTS (Contd.)

Note No. : 2

SHARE CAPITAL

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	No. of shares	Amount (₹)	No. of shares	Amount (₹)
(a) Authorised				
Equity shares of par value ₹ 5/- each	55,00,000	2,75,00,000	55,00,000	2,75,00,000
Preference shares of par value ₹ 100/- each	25,000	25,00,000	25,000	25,00,000
		3,00,00,000		3,00,00,000
(b) Issued, subscribed and fully paid up				
Equity shares of par value ₹ 5/- each	12,60,136	63,00,680	12,60,136	63,00,680
		63,00,680		63,00,680

(c) The holders of equity shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the shareholders of the Company.

(d) All equity shares rank equally with regard to the repayment of capital in the event of liquidation of the Company.

(e) Shareholders holding more than 5 % of the equity shares in the Company :

Name of shareholder	As on 31st March, 2020		As on 31st March, 2019	
	No. of shares held	% of holding	No. of shares held	% of holding
Surbhit Dabriwala	6,01,186	47.71	6,01,186	47.71
Rajendra Kumar Dabriwala	1,85,384	14.71	1,85,384	14.71
I G E (India) Private Limited	2,04,904	16.26	2,01,852	16.02
Yamini Dabriwala	1,31,842	10.46	1,31,842	10.46

NOTES TO ACCOUNTS (Contd.)

Note No. : 3

RESERVES AND SURPLUS

Amount in ₹

Particulars	As at 31st March, 2020		As at 31st March, 2019	
(a) Capital redemption reserve				
Balance as per last account		50,000		50,000
(b) General reserve				
Balance as per last account	11,51,00,000		11,51,00,000	
Add : Transfer from Surplus	-	11,51,00,000	-	11,51,00,000
(c) Reserve Fund				
Balance as per last account	3,22,51,000		3,22,11,000	
Add : Transfer from Surplus	4,90,000	3,27,41,000	40,000	3,22,51,000
(d) Surplus				
Balance as per last account	46,46,389		60,22,672	
Add : Surplus as per Statement of Profit and Loss	24,21,082		1,82,877	
Amount available for appropriation	70,67,471		62,05,549	
Less : Appropriations :				
Dividend paid	-		12,60,136	
Tax on dividend	-		2,59,024	
Transfer to general reserve	-		-	
Transfer to reserve fund	4,90,000		40,000	
Balance at the end of the year		65,77,471		46,46,389
Total Reserves and surplus		15,44,68,471		15,20,47,389

Notes :

- i) General reserve is primarily created to comply with the requirements of section 123(1) of Companies Act, 2013. This is a free reserve and can be utilised for any general purpose like for issue of bonus shares, payment of dividend, buy back of shares etc.
- ii) Reserve fund has been created pursuant to the provision of section 45-1C of Reserve Bank of India Act, 1934.

R. C. A. LIMITED

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NOTES TO ACCOUNTS (Contd.)

Note No. : 4

LONG-TERM PROVISIONS

Amount in ₹

Particulars	As at 31st March, 2020	As at 31st March, 2019
Provision for employee benefits		
For Leave encashment	1,84,886	1,80,706
For Gratuity	5,65,563	5,15,237
	7,50,449	6,95,943

Note No. : 5

SHORT - TERM BORROWINGS

Amount in ₹

Particulars	As at 31st March, 2020	As at 31st March, 2019
Unsecured loan		
From Related parties - Directors	-	25,10,54,110
From Others	3,09,66,885	60,00,000
	3,09,66,885	25,70,54,110

Note No. : 6

OTHER CURRENT LIABILITIES

Amount in ₹

Particulars	As at 31st March, 2020	As at 31st March, 2019
Unclaimed dividends *	4,21,138	5,01,926
Accrued expenses	73,915	20,509
TDS - Payable	10,99,858	-
	15,94,911	5,22,435

* There is no amount due and outstanding to be credited to Investor Education & Protection Fund.

Note No. : 7

SHORT - TERM PROVISIONS

Amount in ₹

Particulars	As at 31st March, 2020		As at 31st March, 2019	
Provision for employee benefits				
For leave encashment	1,99,132		1,88,866	
For gratuity	11,90,093	13,89,225	10,74,310	12,63,176
Provision for taxation		4,00,000		13,05,000
Contingent provision against standard assets*		1,87,447		10,84,162
		19,76,672		36,52,338

* This Provision has been made in accordance with Non-Banking Financial (Non Deposit Accepting or Holding) Companies prudential norms (Reserve Bank) Directions, 2007 (as amended).

NOTES TO ACCOUNTS (Contd.)

Note No. : 8

Amount in ₹

PROPERTY, PLANT AND EQUIPMENT

Particulars	Plant and equipment	Furniture and fixtures	Computers	Total
Gross block				
Gross carrying amount as at 01.04.2019	67,272	1,60,680	41,265	2,69,217
Additions during the year	-	-	-	-
Disposals/deductions during the year	-	-	-	-
Gross carrying amount as at 31.03.2020	67,272	1,60,680	41,265	2,69,217
Depreciation /Amortization				
Opening accumulated depreciation / amortization	64,499	1,58,418	39,202	2,62,119
Depreciation /amortization for the year	-	262	-	262
Disposals/deductions for the year	-	-	-	-
Closing accumulated depreciation / amortization	64,499	1,58,680	39,202	2,62,381
Net carrying amount				
Net block as at 31.03.2020	2,773	2,000	2,063	6,836

PROPERTY, PLANT AND EQUIPMENT - PREVIOUS YEAR

Amount in ₹

Particulars	Plant and equipment	Furniture and fixtures	Computers	Total
Gross block				
Gross carrying amount as at 01.04.2018	67,272	1,60,680	41,265	2,69,217
Additions during the year	-	-	-	-
Disposals/deductions during the year	-	-	-	-
Gross carrying amount as at 31.03.2019	67,272	1,60,680	41,265	2,69,217
Depreciation /Amortization				
Opening accumulated depreciation / amortization	64,499	1,58,058	39,202	2,61,759
Depreciation /amortization for the year	-	360	-	360
Disposals/deductions for the year	-	-	-	-
Closing accumulated depreciation / amortization	64,499	1,58,418	39,202	2,62,119
Net carrying amount				
Net block as at 31.03.2019	2,773	2,262	2,063	7,098

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NOTES TO ACCOUNTS (Contd.)

Note No. : 9

NON-CURRENT INVESTMENTS (OTHER THAN TRADE)

Amount in ₹

Particulars	Face value	Number of shares	As at 31st March, 2020	Number of shares	As at 31st March, 2019
Long term					
Investment in property (At Cost)		(A)	3,88,788		3,88,788
Investment in equity shares of companies					
i) Quoted (At cost less provision for other than temporary diminution)					
Fully paid up :					
Other companies :					
International Conveyors Limited	1	6,27,520	-	6,27,520	-
Elpro International Limited	1	1,11,58,548	13,20,28,861	1,11,58,548	13,20,28,861
Punjab National Bank	2	715	55,770	715	55,770
UCO Bank	10	400	4,800	400	4,800
		(B)	13,20,89,431		13,20,89,431
(ii) Unquoted (At cost)					
Fully paid up :					
Other companies :					
I G E (India) Private Limited	1	7,750	7,500	7,750	7,500
Dabri Properties & Trading Company Ltd.	10	1,00,054	30,99,835	1,00,054	30,99,835
Woodlands Multispeciality Hospital Ltd.	10	195	1,000	195	1,000
Fortune Capital Holding Private Limited	10	2,00,000	50,00,000	2,00,000	50,00,000
		(C)	81,08,335		81,08,335
		(A + B + C)	14,05,86,554		14,05,86,554
Aggregate amount of quoted investments			13,20,89,431		13,20,89,431
Aggregate amount of unquoted investments			84,97,123		84,97,123
Aggregate market value of quoted investments			37,87,34,404		53,39,66,534
Aggregate amount of provision in value of investments			-		-

NOTES TO ACCOUNTS (Contd.)

Note No. : 10

LONG - TERM LOANS AND ADVANCES

(Unsecured, considered good)

Amount in ₹

Particulars	As at 31st March, 2020		As at 31st March, 2019	
Capital advance		45,73,440		45,73,440
Other loans and advances				
Security deposits		62,100		62,100
Tax deducted at source		1,44,819		1,44,819
Income tax refundable		10,10,092		9,85,100
		57,90,451		57,65,459

Note No. : 11

CASH AND BANK BALANCES

Amount in ₹

Particulars	As at 31st March, 2020		As at 31st March, 2019	
Cash and cash equivalents				
Balances with banks				
In current accounts	5,93,162		2,26,653	
Cash on hand	24,013	6,17,175	25,699	2,52,352
Other bank balances				
Earmarked balances				
Unpaid dividend accounts		4,21,138		5,01,926
		10,38,313		7,54,278

Note No. : 12

SHORT - TERM LOANS AND ADVANCES

(Unsecured, considered good)

Amount in ₹

Particulars	As at 31st March, 2020		As at 31st March, 2019	
Other loans and advances				
Inter corporate deposits		4,68,61,754		27,10,40,484
Tax deducted at source		15,74,160		16,97,022
Advance to others		2,00,000		4,22,000
		4,86,35,914		27,31,59,506

R. C. A. LIMITED

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NOTES TO ACCOUNTS (Contd.)

Note No. : 13

REVENUE FROM OPERATIONS

Amount in ₹

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Interest (Gross)*		
On Loans	1,57,41,598	39,64,846
Dividend income		
Long term investment	31,376	31,376
Net gain on sale of long term investments	-	22,57,200
	1,57,72,974	62,53,422
* Tax deducted at source on interest	15,74,160	3,96,485

Note No. : 14

OTHER INCOME

Amount in ₹

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Excess provision for standard assets written back	8,96,715	-
Interest on Income Tax Refund	14,687	-
	9,11,402	-

Note No. : 15

EMPLOYEE BENEFITS EXPENSE

Amount in ₹

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Salaries and wages	14,66,400	19,04,400
Gratuity and leave encashment	1,80,555	2,10,622
Contribution to provident and other funds	1,69,920	1,58,400
Staff welfare expense	12,659	13,947
	18,29,534	22,87,369

Note No. : 16

FINANCE COSTS

Amount in ₹

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Interest expense		
On short term borrowings	1,09,98,580	18,43,463
	1,09,98,580	18,43,463

NOTES TO ACCOUNTS (Contd.)

Note No. : 17

OTHER EXPENSES

Amount in ₹

Particulars	Year ended 31st March, 2020		Year ended 31st March, 2019	
	Electricity charges		1,32,410	
Rent		35,117		35,117
Rates and taxes (excluding taxes on income)		31,801		31,801
Payments to auditor				
For statutory audit	15,000		15,000	
For other services	2,500	17,500	3,000	18,000
Repairs & Maintenance - Others		5,310		4,720
Legal & professional expenses		6,09,508		1,90,287
Depository charges		1,770		3,27,207
Miscellaneous expenses		2,12,225		3,26,698
Provision for standard assets		-		6,70,143
		10,45,641		17,34,353

Note No. : 18

OTHER DISCLOSURES

18.1 As per Accounting Standard - 15 "Employee Benefits", the disclosure of Employee Benefits as defined in the Accounting Standard are as follows :

Defined Contribution Plan :

Employee benefits in the form of Provident Fund, Employee State Insurance Scheme and Labour Welfare Fund are considered as defined contribution plan and the contributions are made in accordance with the relevant statute and are recognized as an expense when employees have rendered service entitling them to the contributions. The contribution to defined contribution plan, recognized as expense in the Statement of Profit and Loss for the year are as under:

₹

Defined Contribution Plan	2019-20	2018-19
Employers' Contribution to Provident Fund	1,69,920	1,58,400

Defined Benefit Plan :

Post employment and other long-term employee benefits in the form of gratuity and leave encashment are considered as defined benefit obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits recognized in the balance sheet represent the present value of the obligation as adjusted for unrecognized past service cost, and as reduced by the fair value of plan assets.

Any asset resulting from this calculation is limited to the discounted value of any economic benefits available in the form of refunds from the plan or deductions in future contributions to the plan. The amount recognized in the Statement of Profit and Loss for the year ended 31st March, 2020 in respect of Employees Benefit Schemes based on actuarial reports as on 31st March, 2020 is as follows :

R. C. A. LIMITED

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NOTES TO ACCOUNTS (Contd.)

₹

Particulars	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	2019-20	2018-19	2019-20	2018-19
I. Components of Employer Expense :				
1. Current Service Cost	11,90,093	10,74,310	1,99,132	1,88,866
2. Interest Cost	-	-	-	-
3. Expected Return on Plan Assets	-	-	-	-
4. Actuarial (gain) / loss recognized in the year	5,65,563	5,15,237	1,84,886	1,80,706
5. Net expense recognised in the Profit & Loss a/c.	17,55,656	15,89,547	3,84,018	3,69,572
II. Change in Present Value of Defined Benefit Obligation :				
1. Present Value of Defined Benefit Obligation at the Beginning of the year	-	-	-	-
2. Interest Cost	-	-	-	-
3. Current Service Cost	11,90,093	10,74,310	1,99,132	1,88,866
4. Benefits Paid	-	-	-	-
5. Actuarial (Gain) / Losses	5,65,563	5,15,237	1,84,886	1,80,706
6. Present Value of Obligation at the End of the year	17,55,656	15,89,547	3,84,018	3,69,572
III. Net Asset/(Liability) recognized in the Balance Sheet as at 31st March, 2020 :				
1. Present Value of Defined Benefit Obligation	17,55,656	15,89,547	3,84,018	3,69,572
2. Fair Value on Plan Assets	-	-	-	-
3. Funded Status (Surplus) / deficit	(17,55,656)	(15,89,547)	(3,84,018)	(3,69,572)
4. Net (Asset) / Liability recognized in Balance Sheet	17,55,656	15,89,547	3,84,018	3,69,572
IV. Expected Employers' Contribution for next year	NA	NA	NA	NA
V. Actuarial Assumptions :				
1. Discount Rate (per annum)	5.30%	6.80%	5.30%	6.80%
2. Salary Increases	7.50%	10%	7.50%	10%
3. Retirement / Superannuation Age	60	60	60	60
4. Mortality	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate

VI. Basis of estimates of rate of escalation in salary :

The estimates of rate of escalation in salary considered in actuarial valuation, taking into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The Gratuity Expenses & Leave Encashment have been recognized under Note No. 15.

NOTES TO ACCOUNTS (Contd.)

VII. Other disclosures :

The following disclosures as required by AS-15 for previous four annual periods as per actuarial valuation report : ₹

Particulars	As at 31.03.20	As at 31.03.19	As at 31.03.18	As at 31.03.17	As at 31.03.16
Gratuity					
Present value of Defined Benefit Obligation	17,55,656	15,89,547	14,11,545	11,86,455	10,04,452
Fair value of Plan Assets	-	-	-	-	-
(Deficit)/Surplus	(17,55,656)	(15,89,547)	(14,11,545)	(11,86,455)	(10,04,452)
Experience adjustments of Obligation (Gain)/ Loss	27,670	29,525	98,578	32,931	43,161
Experience adjustments of Plan Asset Gain/ (Loss)	-	-	-	-	-
Leave encashment					
Present value of Defined Benefit Obligation	3,84,018	3,69,572	3,36,952	2,70,111	2,01,731
Fair value of Plan Assets	-	-	-	-	-
(Deficit)/Surplus	(3,84,018)	(3,69,572)	(3,36,952)	(2,70,111)	(2,01,731)
Experience adjustments of Obligation (Gain)/ Loss	-	-	-	-	-
Experience adjustments of Plan Asset Gain/ (Loss)	-	-	-	-	-

18.2. Earnings per Share - The numerators and denominators used to calculate Basic / diluted Earnings per share

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
a) Amount used as the numerator (₹)		
Profit after Tax – (A)	24,21,082	1,82,877
b) Weighted average number of Equity Shares Outstanding used as the denominator for computing Basic & Diluted Earnings per Share – (B)	12,60,136	12,60,136
c) Nominal value of Equity Shares (₹)	5.00	5.00
d) Basic & Diluted Earnings per Share (₹) (A/B)	1.92	0.15

18.3. As Company's business activity falls within a single primary business segment of Investment i.e. non banking financial company the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" notified under the Companies (Accounting Standard) Rules, 2006 are not applicable.

18.4. Related party disclosures as per Accounting Standard – 18 are given below :

- a) Name of the related parties and description of relationship :
 - i) Key Management Personnel (KMP) :
 - 1) Sri R. K. Dabriwala Promoter Director
 - ii) Enterprises where key management personnel and their relatives have substantial interest and / or significant influence :
 - 1) International Conveyors Limited
 - 2) I G E (India) Private Limited
 - 3) Elpro Estates Limited (Merger with Elpro International Limited during the year)

R. C. A. LIMITED

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NOTES TO ACCOUNTS (Contd.)

b) Transactions with Related parties : (₹ in Lakhs)

Nature of Transaction	Key Management Personnel	International Conveyors Limited	IGE (India) Private Limited	Elpro Estates Limited	Total
Loan given	-	230	3380	1010	4620
	(-)	(2100)	(-)	(784)	(2884)
Loan taken	2317	-	-	-	2317
	(2500)	(-)	(-)	(-)	(2500)
Repayment of Loan	4828	2020	3254	1700	11802
	(131)	(80)	(-)	(100)	(311)
Interest received	-	29	97	32	158
	(-)	(10)	(-)	(7)	(17)
Interest Paid	99	-	-	-	99
	(12)	(-)	(-)	(-)	(12)
Remuneration	-	-	-	-	-
	(3)	(-)	(-)	(-)	(3)
Receiving of Services	-	0.35	-	-	0.35
	(-)	(0.35)	(-)	(-)	(0.35)
Outstanding Balance As on 31.03.2020					
Payable	-	-	-	-	-
	(2511)	(-)	(-)	(-)	(2511)
Receivable	-	256	213	-	469
	(-)	(2020)	(-)	(690)	(2710)

- c) No amount has been written back / written off during the year in respect of due to / from related parties.
- d) The amount due from related parties are good and hence no provision for doubtful debts in respect of dues from such related parties is required.
- e) Figures in brackets pertain to previous year.

18.5. Information pursuant to the Reserve Bank of India Notification DNBS.193 DG(VL)-2007 dated February 22, 2007 is attached.

18.6. The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For SHYAMSUKHA ASSOCIATES

Chartered Accountants

Firm's Registration No. 315030E

(CA. Sunil Shyamsukha

Proprietor

Membership No. 52092)

For and on behalf of the Board of Directors

Rajendra Kumar Dabriwala

Director

(DIN : 00086658)

Alka Tibrawalla

Director

(DIN : 00554318)

Place of Signature : Kolkata

Dated : August 19, 2020

Information referred to in Note 18.5 of Notes to Accounts for the year ended 31st March, 2020

Schedule to the Balance Sheet of A Non-Banking Financial Company as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998

(₹ in Lakhs)

LIABILITIES SIDE :	Amount outstanding	Amount Overdue
1. Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid :		
a) Debentures : Secured	Nil	Nil
Unsecured	Nil	Nil
Other than falling within the meaning of public deposits*		
b) Deferred Credits	Nil	Nil
c) Term Loans	Nil	Nil
d) Inter-corporate Loans and Borrowing	Nil	Nil
e) Commercial Paper	Nil	Nil
f) Other Loans (Specify nature) Unsecured	309.67	Nil
*Please see note 1 below		
ASSETS SIDE :		
2. Break-up of Loans and Advances including bills receivables (other than those included in (3) below) : (Net after provision)		
a) Secured	Nil	Nil
b) Unsecured	468.62	Nil
3. Break-up of leased assets and stock on hire and other assets counting towards AFC activities		
(i) Lease assets including lease rentals under sundry debtors :		
a) Financial lease	Nil	Nil
b) Operating lease	Nil	Nil
(ii) Stock on hire including hire charges under sundry debtors :		
a) Assets on hire	Nil	Nil
b) Repossessed assets	Nil	Nil
(iii) Other loans counting towards AFC activities :		
a) Loans where assets have been repossessed	Nil	Nil
b) Loans other than (a) above	Nil	Nil

R. C. A. LIMITED

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Information referred to in Note 18.5 of Notes to Accounts for the year ended 31st March, 2020 (Contd.)

(₹ in Lakhs)

	Amount outstanding	Amount Overdue
4. Break-up of Investments :		
A. Current Investment :		
Quoted :		
(i) Shares : a) Equity	Nil	Nil
b) Preference	Nil	Nil
(ii) Debentures and Bonds	Nil	Nil
(iii) Units of Mutual Funds	Nil	Nil
(iv) Government Securities	Nil	Nil
(v) Others (please specify)	Nil	Nil
Unquoted :		
(i) Shares : a) Equity	Nil	Nil
b) Preference	Nil	Nil
(ii) Debentures and Bonds	Nil	Nil
(iii) Units of Mutual Funds	Nil	Nil
(iv) Government Securities	Nil	Nil
(v) Others (please specify)	Nil	Nil
B. Long Term Investments :		
Quoted : (after provisions)		
(i) Shares : a) Equity	1320.89	Nil
b) Preference	Nil	Nil
(ii) Debentures and Bonds	Nil	Nil
(iii) Units of Mutual Funds	Nil	Nil
(iv) Government Securities	Nil	Nil
(v) Others (please specify)	Nil	Nil
Unquoted :		
(i) Shares : a) Equity	81.08	Nil
b) Preference	Nil	Nil
(ii) Debentures and Bonds	Nil	Nil
(iii) Units of Mutual Funds	Nil	Nil
(iv) Government Securities	Nil	Nil
(v) Others (Property)	3.89	Nil

Information referred to in Note 18.5 of Notes to Accounts for the year ended 31st March, 2020 (Contd.)

5. Borrower group-wise classification of assets financed as in (2) and (3) above :

Please see note 2 below

(₹ in Lakhs)

Category	Amount net of provisions		
	Secured	Unsecured	Total
i) Related Parties **			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	213.06	213.06
(c) Other related parties	Nil	255.56	255.56
ii) Other than related parties	Nil	Nil	Nil
Total	Nil	468.62	468.62

6. Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted) :

Please see note 3 below

Category	Market Value/ Break-up or fair value or NAV	Book Value (Net of provisions)
i) Related Parties **		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	167.97	31.07
(c) Other related parties	3842.92	1370.29
ii) Other than related parties	1.44	0.62
Total	4012.33	1401.98

** As per Accounting Standard of ICAI (Please see note 3)

7. Other Information :

Particulars	Amount
i) Gross Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
(ii) Net Non-Performing Assets	Nil
(a) Related parties	Nil
(b) Other than related parties	Nil
(iii) Assets acquired in satisfaction of debt	Nil

Notes :

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break-up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (4) above.

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